

2021 STUDENT BELRIM PRIZE IN RISK MANAGEMENT

Please read in this folder how to apply







1. ORGANIZOR

This competition is organized by BELRIM – Belgian Risk Management Association v.z.w. / a.s.b.l. with registered office at Avenue de Tervuren 273, 1150 Brussels, Belgium, registered at the Belgian trade register under the number 0414.101.611.

These are the official competition regulations and can be modified or brought up-to-date by BELRIM at any time. BELRIM will inform the participants of such modifications by email and on its website www.belrim.com.

By participating in the competition, the participants declare to have read and approved these competition regulations.

2. WHO CAN PARTICIPATE IN THIS COMPETITION?

The competition is open to students or former students of Belgian universities and/or university colleges, i.e. university higher education institutions whose courses prepare for specific professional practices

The participants must have been students of a Belgian university and/or university college during the academic years 2018-2019, 2019-2020 or 2020-2021 and the author(s) of the workpaper, end of study work, or thesis of a Belgian university and/or university college. The participants) must have succeeded his/her studies at the moment of the deadline for the introduction of the final work and presentation, i.e. by July 1, 2021.

For participants of the academic year 2018-2019 only the workpaper, end of study work or thesis successfully presented in their respective university and/or university college before June 30, 2019 can be taken into account.

For participants of the academic year 2019-2020, only the workpaper, end of study work or thesis successfully presented in their respective university and/or university college before June 30, 2020 can be taken into account.

For participants of the academic year 2020-2021, only the workpaper, end of study work or thesis successfully presented in their respective university and/or university college before June 30, 2021 can be taken into account.

Students having already started a professional activity are allowed to participate.







The participant cannot compete however on his/her own but must be supported and presented by his/her university and/or university college: A letter of recommendation by the Dean of the university and/or university college and/or the promotor of the workpaper, end of study work, or thesis must be joined to the participant's file.

3. WHAT ARE THE AUTHORIZED SUBJECTS

The main part of the workpaper, end of study work, or thesis must be related to risk or insurance management topics.

There is no topic limitation to any academic sector :

As examples only, main topics could be :

- Legal aspects of the risk management and/or insurances,
- Regulations,
- Quantitative aspects (stochastics, databases, ...),
- Qualitative aspects,
- Operational risks (human, technology, environment, market/commercial, cyber, supply chain,...),
- Financial risks,
- Human risks
- **Environmental risks**
- Prevention (human, technical, organisational,...),
- Insurance products,
- Processes (risk identification, risk control, risk transfer, ERM, ...),
- ...

There is no topic limitation to any industrial sector :

As examples only, main topics could be related to :

- Industrial risks,
- Financial institutions,
- Services,
- Country risks,
- Public affairs,
- ...

4. PRESELECTION

Preselection process

A preselection file must be presented to the Belrim scientific committee before April 15, 2021 at 23h59. Preselection files received after this date will not be taken into consideration. At this stage, it is not necessary for the workpaper, end of study work or thesis to be finalized.

BELRIM IS A MEMBER OF

Federation of European **Risk Management Associations**



Federation of **R**isk and Insurance Management Associations, Inc.



The preselection file (only accepted in English, French or Dutch) includes :

- The identification sheet of the participant and of the university and/or university college
- The recommendation letter of the university and/or university college/promotor
- A brief summary (maximum two pages A4 format) of the workpaper, end of study work or thesis that highlights the link between the workpaper, end of study work or thesis and risk management.
- The anticipated table of content of the workpaper, end of study work or thesis
- A signed and dated copy of these competition regulations.

If necessary, participants can always withdraw from the competition at any time.

The preselection file must be sent by e-mail to the contact for administrative topics : info@belrim.com.

Only preselection files will be presented to the jury in the final award process. Notification of preselection will be sent to the participants by email or by post by 15 May 2019

5. PRIZE

BELRIM PRIZE : The BELRIM prize will be awarded only to the winning workpaper, end of study work or thesis that puts its emphasis on the practical aspects, the facility of implementation, or the direct impact of the work conclusions for professional risk or insurance managers. The prize consists of :

- A free entrance and participation in the European FERMA forum 2021 in Berlin (for an example of the forum see the website of the 2019 European FERMA forum at <u>http://www.ferma.eu/ferma-forum-2019/</u>)
- The transport Brussels-Copenhagen –Brussels and hotel accommodations during the period of the forum in Copenhagen.
- A free BELRIM membership for 1 year (until June 2021)

If the winner is not available on the respective date of the European FERMA forum 2021, BELRIM reserves the right to choose an alternative winner, the second well ranked based on its ranking in the competition.

Transport, tickets and hotel accommodation are selected by BELRIM.

The prize is strictly personal and cannot be transferred to any other person nor can it be exchanged for money or any other prize.

The scientific committee may add any additional prizes in function of its contacts with the sponsors. In such cases, the announcement will be made to preselected candidates and on the BELRIM website.







6. EVALUATION CRITERIA FOR THE WINNING WORKPAPER, END OF STUDY WORK OR THESIS

The criteria that will be taken into account by the jury are based on:

- The global knowledge of the participants of risk management (15 points)
- The depth of the proposed analysis or examination (15 points)
- The innovative character of the workpaper, end of study work or thesis (20 points)
- The readability of the workpaper, end of study work or thesis (10 points)
- The practical aspects, and the facility of implementation, or the direct impact of the work conclusions for professional risk or insurance managers (40 points)

The jury will take a collegial decision, taking into account the above-mentioned points. The points have been approved by the Board of BELRIM as guidelines for the evaluation of the selected workpaper, end of study work or thesis.

The jury will be composed by BELRIM members who will be designated in June 2021.

The jury may call independent experts on the topics concerned. The expert cannot be part of a competing university or college university. Independent experts have only a consultative intervention.

Important notice : TO BE ELIGIBLE, WORKPAPER, END OF STUDY WORK OR THESIS MUST BE WRITTEN in ENGLISH, DUTCH or FRENCH only and MUST BE SENT BY E-MAIL to the contact for administrative topics : info@belrim.com BEFORE JULY, 1 2021. There can be no appeal against the selection or evaluation decision made by the jury.

<u>Important notice</u>: The winning workpaper, end of study work or thesis will be made available to BELRIM members on the BELRIM internet site : <u>www.belrim.com</u>. If confidentiality is requested, a management summary is accepted for publication. The name of the author will be mentioned as well as the fact that it is protected by copyright.

7. PRIVACY

By entering the competition, the participant authorizes BELRIM to use his/her personal data (name, email address) for the purposes of the competition only.

The personal data will be collected and processed by BELRIM for the purposes of the competition according to the Privacy Act of 8 December 1992. The participant may, for free and at any time, have access to his/her personal data and correct them if necessary. Such request has to be addressed by email to BELRIM at the following email address: <u>info@belrim.com</u>.







8. AGENDA

April 15, 2021 :	Preselection deadline: The preselection file must be sent by e-mail to
	BELRIM contact person for administrative topics before this deadline date.
May 15, 2021:	Notification of preselection to the participants by e-mail or by post.
July 1, 2021 :	Deadline for the introduction of the final work and presentation by email
August 15, 2021 :	Decision sent to participants by email or by post.
September 2021 :	Award ceremony. The place and date will be scheduled later on. The
	participants will receive an email in this respect.
October 2021 :	European FERMA Forum in Berlin
December 2021 :	Release of the results and of the winning participant on the BELRIM website.

9. CONTACTS

BELRIM General Secretary:	Ann De Wilde <u>info@belrim.com</u> +32(0)473 816009
Scientific Committee President :	Yves Brants, <u>yves.brants@nrb.be</u> +32(0)473 964537

10. APPLICABLE LAW AND JURISDICTION

These competition regulations are governed by and interpreted in accordance with Belgian law.

All disputes arising out of or in connection with these competition regulations shall be settled exclusively by the courts of Brussels.



